



2025

1

. . .

2

3

4

5

1

| | | | | |
|---|--|--|--------|--|
| | | | | |
| A | | | 600801 | |
| | | | 6655 | |

| | | |
|--|------------------------|------------------------|
| | | |
| | | |
| | 426 B | 426 B |
| | 027-87773898 | 027-87773898 |
| | 027-87773992 | 027-87773992 |
| | investor@huaxincem.com | investor@huaxincem.com |

2

2025

GD 5.0% 140

16.93 6.9%

2025 48% 2024

5

280 300

2025 7

"

"5

2025 8

"



2025 80% 2025 6 50% 2028
2025 11 2024 2025

2025

17 / / 22 300
500 500 2025 1.38
/ 5 / 46,314 /
2.92 / 6.6 / 95
/ 166 / 40 / 80 /
300 / 83 / 7 / 1,881 /

2025

60%



1

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/

2

3

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+

1

2025

9

2025

4,000

2

A

13

20

3

8

11

4

C

3

3.1 3

| | 2025 | 2024 | (%) | 2023 |
|---|----------------|----------------|-------|----------------|
| | 81,073,095,481 | 69,512,689,187 | 16.63 | 68,747,865,736 |
| | 32,061,426,284 | 30,291,427,176 | 5.84 | 28,932,949,847 |
| | 35,348,279,760 | 34,217,347,727 | 3.31 | 33,757,087,272 |
| | 4,950,235,931 | 4,111,907,292 | 20.39 | 4,326,247,137 |
| | 2,853,332,040 | 2,416,280,487 | 18.09 | 2,762,116,715 |
| | 2,694,131,224 | 1,784,428,724 | 50.98 | 2,322,113,737 |
| | 6,694,037,666 | 5,977,317,233 | 11.99 | 6,235,555,071 |
| % | 9.05 | 8.16 | 0.89 | 9.82 |
| | 1.37 | 1.16 | 18.10 | 1.33 |
| | 1.32 | 1.13 | 16.81 | 1.32 |

3.2

| | 1-3 | 4-6 | 7-9 | 10-12 |
|--|---------------|---------------|---------------|----------------|
| | 7,161,642,321 | 8,884,997,866 | 8,986,249,972 | 10,315,389,601 |
| | 233,909,321 | 869,575,485 | 900,315,425 | 849,531,809 |
| | 235,658,045 | 834,351,675 | 865,577,170 | 758,544,334 |
| | -106,157,590 | 1,729,951,894 | 1,603,684,334 | 3,466,559,028 |

4

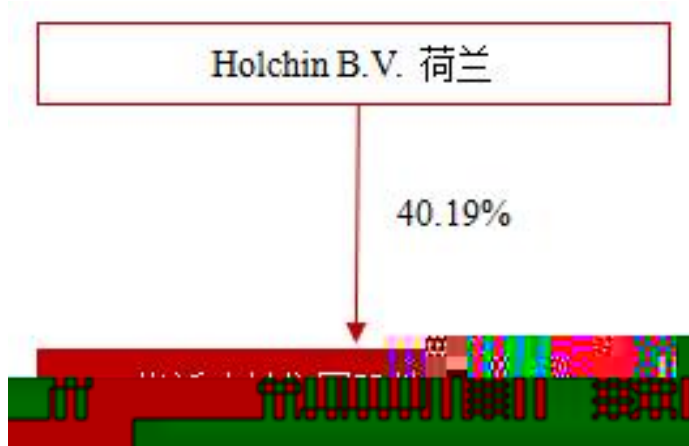
4.1

10

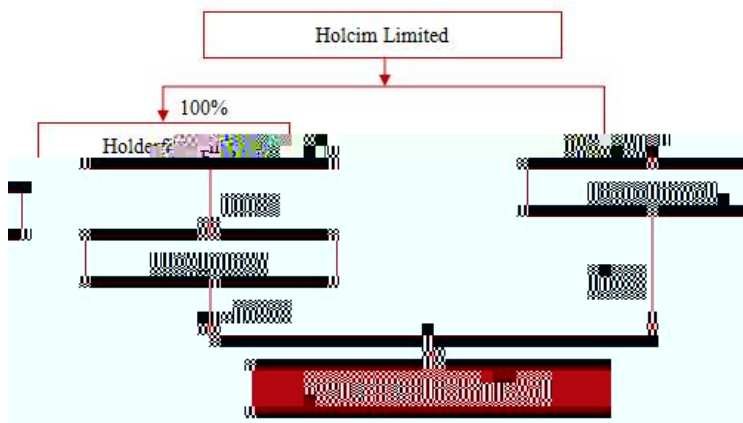
:

| | | | | | | | |
|------------|------------|-------------|-------|---|--|---|--------|
| | | | | | | | 30,179 |
| | | | | | | | 30,558 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | (%) | | | | |
| | -600 | 734,719,319 | 35.34 | 0 | | 0 | |
| C B . | 0 | 451,333,201 | 21.71 | 0 | | 0 | |
| | 0 | 338,060,739 | 16.26 | 0 | | 0 | |
| | 4,218,275 | 59,252,278 | 2.85 | 0 | | 0 | |
| 022 -C 001 | 15,077,687 | 15,077,687 | 0.73 | 0 | | 0 | |
| | 12,530,040 | 12,530,040 | 0.60 | 0 | | 0 | |
| | 0 | 11,289,600 | 0.54 | 0 | | 0 | |
| | 2,301,087 | 10,062,258 | 0.48 | 0 | | 0 | |
| 500 | 580,585 | 9,889,737 | 0.48 | 0 | | 0 | |
| | -5,940,000 | 9,840,000 | 0.47 | 0 | | 0 | |
| | | | | | | | |
| | | | | | | | |

4.2



4.3



4.4

5

5.1

| | | | | | % |
|---------------------|---------------|--------------|------------|----|------|
| 2022 () () () | 22 02 | 137545. | 2027-07-19 | 4 | 3.39 |
| 2023 () () | 23 1 | 240065. | 2026-12-05 | 8 | 3.12 |
| 2024 | 24 1 | 241419. | 2029-08-14 | 11 | 2.49 |
| 2025 " " () | 25 1 | 242246. | 2030-01-13 | 11 | 2.14 |
| 2025 () | 25 2 | 244020. | 2028-10-23 | 15 | 1.99 |
| 2025 | 25 001 () | 102582893. B | 2030-07-15 | 10 | 2.08 |

5.2

| | |
|-----------------|---------|
| 2020 | |
| 2022 | |
| 2022 | |
| 2023 |) |
| 2024 | |
| 2025 () () | " " () |
| 2025 | () |
| 2025 | |

5.3

| | | | | | |
|------|----------|--------|-----|--|--|
| | | | | | |
| | D ' E CE | 2025 1 | B 2 | | |
| 2022 | | | | | |
| 2022 | | | | | |
| 2023 | | | | | |
| 2024 |) | | | | |
| 2025 | " " | | | | |
| | () | | | | |

5.4 2

| | 2025 | 2024 | % |
|-------|---------------|---------------|-------|
| % | 53.87 | 49.80 | 4.07 |
| | 2,694,131,224 | 1,784,428,724 | 50.98 |
| EB DA | 0.38 | 0.41 | -7.32 |
| | 7.60 | 6.58 | 15.50 |

1

| | | | |
|--------|-------|--------|--------|
| 2025 | 6,196 | 2.80% | 1.61 |
| 12.19% | 2,832 | 353.48 | 3.31% |
| 49.50 | | 28.53 | 20.39% |
| 18.09% | | | |

2